

5c. Decision (Please PRINT any comments)

REASON	Additional Comments to be included in Members letter (PLEASE PRINT)
Credit Score	
Ability to repay not demonstrated	
Overall Level of Debt	
Undisclosed Information	
Other	
Approved/Deferred/Declined @ £ : per week / fortnight / 4 weekly/ month	
Approved by: LO / CC Name(s):	
Date of Approval:	
Loan Rate: 3% / 2.0% / 1.5% / 1.0% / 0.75% / 0.5% per month on outstanding balance (please delete rates not applicable)	

5d Office to complete

	Date		Date
Member contacted with decision		Agreement signed	
Payment made		CAROMA updated	
ISP referred		ISP decision	
Member informed		CAROMA updated	



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 Website: firstchoicecu.net Email: firstchoicecu@btconnect.com

Loan Application Form

Please ensure ALL questions marked * are answered clearly in **PRINT** and supply all documents requested, the Credit Union will not be able to process your application if the information is incomplete.

1. Member Details		*Member Number:	
*Title: Mr / Mrs / Miss / Ms / Other -			
*Surname:			
*Forename(s):			
*Address:		* Postcode:	
*Are you a: Home owner: Y / N Housing Association Tenant: Y / N Private Tenant : Y /N			
*Previous Address(es) if less than 3 years at present address		Lived at current address: Years: ____ Months: ____	
* Email:			
*Tel: *Mobile:			
*National Insurance Number:		Date of Birth:	
*Are you Employed Y /N		*Receiving Benefits: Y / N	
*Employers Name & Address:			
*Are you related to either a Director or Member of staff of First Choice Credit Union: Director Y/N Member of staff Y/N Their Name:..... RELATIONSHIP			
*Do you currently have a loan with First Choice Credit Union?			YES/NO
Current Share Balance £ :		Current Loan Balance £ :	
*Have you ever been declared Bankrupt, had Debt Relief Order granted or CCJ?			YES/NO
*Date of Bankruptcy / DRO/CCJ:		*Date of Discharge:	
*Are you currently applying for, or seeking advice on applying for Bankruptcy, IVA or a Debt Relief Order?			YES/NO

2. Loan Application Please note, all loans are looked at on an individual basis.

*Amount of Loan: £ :	<ul style="list-style-type: none"> • Repayment: weekly/fortnightly/4 weekly/ monthly • Repayment Period: 1Yr. 2Yr. 3Yr. Other • Preferred Amount of repayment: £ • Committed Savings Amount: £
*Purpose of Loan:	

- * To Process your application please provide your latest bank/building society/Post Office statements for the previous 3 months.
- * Current balance statements for other loans may be requested.

Name of Lender(s)/Credit Card/Debt Companies/Debt Management Plans (All debts/card balances must be declared. Please continue on a separate sheet if required)	Payments (Monthly/weekly)	Outstanding balance

You may be required to complete a Income and Expenditure form. You may also be required to attend an interview to discuss your application.

3. Loan Collection

How do you want us to pay your loan? Please tick		
Cheque	<input type="checkbox"/>	Payable to:
BACS	<input type="checkbox"/>	Sort Code: Account No: Account Name:

Please remember that all loans are granted from members’ savings and it is the foremost duty of First Choice Credit Union Ltd to protect those savings. If you cannot keep up the repayments on your loan the Credit Union will be forced to take action against you to recover the outstanding balance. In this eventuality all costs incurred will be added to your debt. **Please note that FCCU will levy a charge of £5.00 for each letter we send after the initial notification if your loan falls into arrears.**

4. DECLARATION and AGREEMENT/ Medical Information:

Do you have any pre-existing medical conditions YES/NO If Yes please give details:

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Department for Work and Pensions: I agree that if I default on repayments, information about my loan may be passed to the Department for Work and Pensions for their consideration of deductions from benefits that I am or will become entitled to.

General Data Protection Regulation: Your personal information will be treated as confidential and only disclosed **a)** at your request **b)** to prevent fraud or by order of the Courts, or, **c)** to share personal information, where appropriate, with your local registered social landlord for the purposes of administration and review of their loan schemes. You may request details of the information we hold about you by writing to us at the address set out on the cover of this application form.

Use and Disclosure of Information: We may use credit scoring when considering your application and may search the files of credit reference and debt recovery agencies. They may keep a record of the search. We may also carry out identity and anti-fraud checks. This information will be used by lenders and others in making lending decisions about you and members of your household, for fraud prevention or tracing debtors. We may give credit reference agencies details of non-payment when we make demands but receive no satisfactory proposals for repayment.

I submit this application for a First Choice Credit Union loan and confirm that the information I have given is accurate and I do not know of any impending changes to the details given in this application.

I understand that an agreed shares balance must be maintained as detailed in the Loan Agreement if my Loan application is approved.

Print Name: _____	/ /
Sign Name: _____	

5. For Office Use Only**Member Number:** _____**5a. Background**

Credit Score:	Risk:	Date:	Info matches Application	Y/N
Number of Previous Loans:		Date & Amount of Previous Loan		
Repayments as per agreement:	Y / N	Bank Statements provided:	Y / N	
Income confirmed	Y / N	Prepared By (Loan Officer) :		

5b. Income and Expenditure

	Weekly £	Fortnightly	Monthly
Main income:			
Partner's income:			
Benefits:			
Carers Allowance			
Child Benefit			
DLA/PIP			
ESA			
Housing Benefit			
JSA			
Universal Credit			
Child Tax Credit			
Working Tax Credit			
Other Benefits			
Child Maintenance			
Private Pension			
State Pension			
Other income:			
TOTAL INCOME			
Expenditure	Weekly £	Fortnightly	Monthly
Mortgage/Rent:			
Council Tax:			
Home insurance:			
Electricity:			
Gas/Oil/Coal:			
Water Rates/Meter:			
Loan/HP repayments:			
Car Loan			
Catalogue repayments:			
Credit Cards:			
Pension / savings			
Telephone:			
TV Package / Licence			
Groceries			
Life Assurance			
Other Loan			
Overdraft			
Personal Expenses			
Children's expenses			
Car insurance / car tax			
Travel Expenses			
Maintenance payments			
Any other expenses not mentioned above			
TOTAL EXPENDITURE			